

YELLOW BUS LEASING.COM, LLC

1 OSPREY COURT
LOGAN TOWNSHIP, NJ 08085

At Yellow Bus Leasing.com, LLC., safety is our first priority. Our organization remains committed to the best practices of driver education and management in order to make the roads as safe as possible for all. We seek to partner only with like-minded organizations when entering into leasing arrangements.

As such, we have worked with our insurance carrier to create a list of items that will need to be received and reviewed – **each school year prior to leasing of any vehicle.** Once we have the information below in place for the school year – you will be an “approved lessee” and will not have to resubmit for the remainder of that year unless there is material change in your operation’s driver guidelines/policies.

Our hope is to work with you early on during the summer so when/if your leasing needs arise during the year, the leasing process can flow much more smoothly.

Yellow Bus Leasing.com, LLC. Leasing Insurance Requirements

- Signed copy of the below “Operating Lease Agreement”
- Copy of the lessee’s Additional Insured endorsement for Yellow Bus Leasing.com, LLC.
- Should include “All buses leased from Yellow Bus Leasing.com, LLC”
- Copy of lessee’s written driver guidelines, must include:
 - Drug Test Policy
 - Background Test Policy
 - Training Guidelines
 - MVR review frequency
 - Note: If the lessee’s guidelines/policies are found to be less robust than the Yellow Bus Leasing.com, LLC. Driver Guidelines, additional requirements may be placed upon the drivers during the time while operating Yellow Bus Leasing.com, LLC. Vehicles. Those requirements will need to be agreed upon by lessee prior to the leasing of any vehicle.
- Copy of Driver Qualification File for Drivers who will be driving leased buses
 - Note: If file is found to be incomplete, Yellow Bus Leasing.com, LLC. may require additional verification be completed by lessee prior to the leasing of any vehicle.

Please submit the above to: Kim Lawson

In addition to the above requirements, any driver who will be using one of our buses must attend our Bus Driver Safety Training Program.

Please contact Kim Lawson to coordinate the Driver Safety Program attendance.

Thank you very much and look forward to working with you,

Yellow Bus Leasing.com, LLC.

YELLOW BUS LEASING .COM LLC OPERATING LEASE AGREEMENT

This lease agreement is hereby made between Yellow Bus Leasing.com LLC, Lessor and Black Horse Pike Regional School District 580 Erial Road, Blackwood, NJ. The lease shall commence on December 1, 2016 and shall continue until the 30th of June 2017, or upon mutual agreement by both parties that this arrangement is to end.

Lessor agrees to lease vehicle(s) to the Lessee. Lessee accepts the obligation to make the payments due under this rental/lease to the Lessor.

Operators: Yellow Bus Leasing.com, LLC vehicles are being provided to the Lessee without Yellow Bus Leasing.com, LLC drivers. Lessee shall use its own employees to drive these unit(s) and assure that any driver shall be properly licensed to drive a school bus in accordance with motorist laws of New Jersey. The Lessee assures that any operators of the vehicle(s) are trained properly on vehicle operation and the correct usage of special equipment, including, but not necessarily limited to, wheelchair lift equipment and wheelchair tie-down restraints.

Repair / Maintenance: All repairs and maintenance to the unit(s), both regular and otherwise, are to be performed by Yellow Bus Leasing .com. and the Lessee shall abide by this servicing requirement. Lessee shall return a given unit to Yellow Bus Leasing .com. on a timely basis whenever such servicing, repair or maintenance is required. Units are also to be brought back to Yellow Bus Leasing .com LLC for the purpose of vehicular inspections. In the event of damage due to the neglect of the Lessee, that unit shall be returned for repair and maintenance and the Lessee will be charged for work to address the damage.

Additional detail regarding this rental: (type of rental or lease, term, manner, rate of billing):

Leasing Terms: Monthly; Leasing Rate: \$1250.00 Payment due to Lessor upon receipt of invoice.

Insurance: Lessee shall insure unit(s) with a carrier with an A.M. Best Rating of not less than A-minus, with coverages as follows:

Automobile Liability in the amount of \$ 1,000,000 Combined Single Limit of Liability

Automobile Physical Damage coverage (Comprehensive & Collision) subject to no greater than \$ 500 deductible for Comprehensive and \$ 500 deductible for Collision

Auto insurance provided on a primary and non-contributory basis. Yellow Bus Leasing.com, LLC. is to be listed as Additional Insured and Loss Payee as respects the vehicles, and furnished with a physical copy of the Additional Insured and Primary & Non-contributory endorsements.

General Liability limits of \$ 1,000,000 each occurrence, \$ 2,000,000 aggregate

Certificate of Insurance: Lessee shall provide Yellow Bus Leasing.com, LLC with a certificate of insurance displaying all above items and shall maintain evidence throughout the term of the rental or lease.

Indemnification: Lessee shall protect, defend, hold harmless and indemnify Yellow Bus Leasing.com, LLC. from any suits or actions of every nature (including uninsurable events) for any loss, claim, or damages sustained from the Lessee's acts as a result of this rental or lease.

Accidents: In the event of an accident involving a Yellow Bus Leasing.com, LLC. bus, the Lesser is required to notify Yellow Bus Leasing.com, LLC. and provide the following information within 24 hours of the event.

- (1) bus unit (year, make, model) and vehicle identification number
- (2) time, date and exact location of the accident
- (3) name of the police department responding
- (4) brief narrative of what occurred
- (5) extent of damages and whether or not there was bodily injury to any individual

This information is to be forwarded via email or fax to the offices of Yellow Bus Leasing.com, LLC.

Yellow Bus Leasing.com, LLC

Date

Lessee

Date

Specific Vehicle Listing (To be completed Yellow Bus Leasing.com, LLC):

Yellow Bus Leasing.com, LLC, Lessor, hereby leases the following vehicle(s) to the Lessee:

| Year/Make/Model | VIN | Passengers | Odometer |
|------------------------------|-------------------|------------|----------|
| Unit # 71 2006 INTERNATIONAL | 4DRBUAAP35B989420 | 20 | |
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Additional units are listed on the page following the agreement.